

Top 25 Portfolio — S&P500 Model

October 2021

Current Month Picks

Note: Higher quintiles signify greater attractiveness.

Aggregate Rank	Symbol	Company Name	Sector	Market Capitalization (\$m)	Valuation Quintile	Balance Sheet Quintile	Earnings Quality Quintile	Analyst Quality Quintile	Market Quality Quintile
1	GS	GOLDMAN SACHS GROUP INC	Financials	132,273	5	5	5	4	4
2	GILD	GILEAD SCIENCES INC	Health Care	87,592	5	5	5	1	4
3	IPG	INTERPUBLIC GROUP OF COS	Comm. Svcs.	14,430	5	4	5	5	5
4	LBTYK	LIBERTY GLOBAL PLC	Comm. Svcs.	16,452	5	5	4	3	4
5	MOH	MOLINA HEALTHCARE INC	Health Care	15,736	5	5	5	1	4
6	SC	SANTANDER CONSUMER USA HLDGS	Financials	12,764	4	5	5	3	5
7	WHR	WHIRLPOOL CORP	Cons. Disc.	12,843	5	5	4	4	3
8	TXT	TEXTRON INC	Industrials	15,666	4	5	3	3	5
9	QCOM	QUALCOMM INC	IT	145,489	5	5	5	5	1
10	DVA	DAVITA INC	Health Care	12,280	5	5	5	5	5
11	DELL	DELL TECHNOLOGIES INC	IT	79,591	5	5	5	3	3
12	ACI	ALBERTSONS COS INC	Staples	14,522	5	5	4	5	5
13	AFG	AMERICAN FINANCIAL GROUP INC	Financials	10,660	5	5	3	5	5
14	IBM	INTL BUSINESS MACHINES CORP	IT	124,526	5	5	5	2	3
15	STX	SEAGATE TECHNOLOGY HOLDINGS	IT	18,764	5	5	5	3	4
16	ALL	ALLSTATE CORP	Financials	37,797	5	5	3	2	4
17	DFS	DISCOVER FINANCIAL SVCS	Financials	37,006	5	5	4	3	5
18	SYF	SYNCHRONY FINANCIAL	Financials	28,029	5	5	4	4	4
19	KR	KROGER CO	Staples	30,080	4	5	3	5	5
20	INTC	INTEL CORP	IT	216,157	5	5	5	4	1
21	USB	US BANCORP	Financials	88,126	5	5	3	4	4
22	AMGN	AMGEN INC	Health Care	121,125	5	5	5	1	1
23	FB	FACEBOOK INC	Comm. Svcs.	959,116	3	4	5	4	5
24	KEYS	KEYSIGHT TECHNOLOGIES INC	IT	30,260	3	5	5	5	4
25	PFE	PFIZER INC	Health Care	240,813	5	4	4	3	5

Source: Kailash Capital, Russell, Thomson Reuters, Compustat; Data from 09/30/2021

Green/red text indicates new stocks that have been added to a portfolio for the first time, so they had no prior weighting in the portfolio, and will be held for a 12-month period going forward.

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